



HARIYANA METALS LIMITED

■ OFFICE : Old Motor Stand, Itwari, NAGPUR - 440 008. Tel. 2768743 - 49
 ■ Fax : 0712-2760463
 ■ WORKS : 145, Small Factory Area, Bagadganj, NAGPUR - 440 008. Tel. : 2766301, 2778364
 ■ Fax : 0712 - 2730303 ■ E-mail ID : hariyanametals@gmail.com ■ Website : www.hariyanametals.com

DATE: 06/07/2020

To,
 Department of Corporate Services,
 BSE LIMITED
 P. J. Towers, Dalal Street,
 Mumbai - 400 001.

Scrip Code: 506024

Sub: Outcome of the Meeting of Board of Directors Held On Monday on 6th July, 2020.

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 (2) of the Securities And Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015, We wish to inform your good self that the Board of Director of our Company in their meeting held on Monday, 06th July, 2020,

1. Considered and Approved and taken on records the Audited Financial Results along with the Statement of Assets and liabilities and the Audit Report for quarter and Financial Year ended on March 31, 2020 is recommended by the Audit Committee.
 Pursuant to the provisions of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the following:
 - a) Audited Financial Results along with the Statement of Assets and liabilities for the quarter and the financial year ended March 31, 2020.
 - b) Audit Report from the Statutory Auditor of the Company.

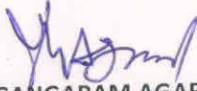
The report of the Auditor is with unmodified opinion with respect to the Audited Financial Results of the Company for the Quarter and the Financial Year ended March 31, 2020.

2. Considered and approved the appointment of M/s. Jaymin Modi & Co, Practicing Company Secretaries as the Secretarial Auditor of the Company.

Kindly take same on your records.

Thanking You,

For, HARIYANA METALS LIMITED


 MR. DINESH GANGARAM AGARWAL
 DIRECTOR
 DIN: 00291086





INDEPENDENT AUDITOR'S REPORT

To,
The Board of Directors
Hariyana Metals Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of financial results of Hariyana Metals Limited for the quarter and year ended 31st March, 2020 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us these financial results :

- (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regards; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended on 31st March, 2020 as well as the year to date results for the period from 01.04.2019 to 31.03.2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143 (10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the code of ethics issued by the Institute of Chartered Accountants of the India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

Emphasis of Matter

We invite attention to Standalone Financial Results regarding uncertainties associated with the COVID-19 pandemic and impact assessment made by the company on the Standalone Financial Results. As mentioned in the said note, based on the future economic conditions,



the actual impact may not be in line with the current estimates as made by the company, although the current impact assessment does not indicate any adverse impact on the ability of the company to continue as a going concern.

Our opinion on the Standalone Financial Results is not modified in respect of this matter.

Management's responsibility for the Standalone Financial Results

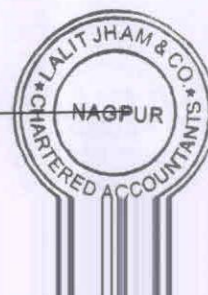
These quarterly financial results as well as the year to date standalone financial result have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34. 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other Accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design implementation and maintenance of adequate internal financial controls. That were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial result that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the company's ability to continue as going concern disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The Board of directors are also responsible for overseeing the company's financial reporting process.

Auditor's responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are





considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also.

- * Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- * obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the operating effectiveness of the company's internal control.
- * Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- * Conclude on the appropriateness of Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained. Whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as going concern.
- * Evaluate the overall presentation, structure and content of the financial results including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit finding, including any significant deficiencies in internal control that we identify during our audit.






We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationship and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

Attention is drawn to the fact that figures for the quarter ended 31st March, 2020 as reported in the Financial Results are balancing figures between audited figures in respect of the financial year ended 31st March, 2020 and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter are only been reviewed and not subjected to audit.

For Lalit Jham & Co.
Chartered Accountants
FRN : 114158W


Lalit Jham
Partner
M.No.: 040501



Place : Nagpur
Dated : 6th July 2020
UDIN : 20040501AAAAW5529



CIN NO. : L99999MH1975PLC018080

HARIYANA METALS LIMITED

Regd. Office : Old Motor Stand, Bhandara Road, Itwari, Nagpur - 440 008.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2020

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST MARCH, 2020

PARTICULARS	AS AT 31ST MARCH 2020 (Rs Lacs)	AS AT 31ST MARCH 2019 (Rs Lacs)
I Assests		
(1) Non- Current Assests		
(a) Property plant and Equipment	54.79	36.18
(b) Finicial Assests	0.00	0.00
(i) loans	0.00	118.00
(c) Deferred Tax Assest (Net)		
TOTAL NON-CURRENT ASSESTS	54.79	154.18
(2) Current Assests		
(a) Finicial assests		
(i) Trade Receivable	220.52	763.24
(ii) Cash and Cash Equivalents	171.53	150.06
(b) Other Current Assests	135.17	87.41
(c) Current Tax Assests		
TOTAL CURRENT ASSESTS	527.21	1000.71
TOTAL ASSESTS	582.01	1154.89
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	58.05	58.05
(b) Other Equity	183.66	174.59
TOTAL EQUITY	241.71	232.64
LIABILITIES		
(1) Non- Current LIABILITIES		
(a) Finicial liabilities		
(i) Borrowings	303.11	454.41
TOTAL NON-CURRENT liabilities	303.11	454.41
(2) Current liabilities		
(a) Other Current liabilities	30.42	460.21
(b) Current Tax liabilities	6.76	7.62
TOTAL CURRENT Liabilities	37.19	467.84
TOTAL EQUITY AND LIABILITIES	582.01	1154.89
Summary of Significant accounting policies Notes to accounts		

HARIYANA METALS LIMITED

Place : Nagpur
Date : 06/07/2020



(Signature)
(Harish Agarwal)
Managing Director
DIN : 291083

HARIYANA METALS LIMITED
 Regd. Office : Old Motor Stand, Bhandara Road, Itwari, Nagpur - 440 008.
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2020
STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2020
 CIN NO. : L99999MH1975PLC018080

Rs. In Lacs (except EPS)

Sr. No.	Particulars	Quarter ended		Year ended		March 31, 2019 (Audited)
		March 31, 2020 (Audited)	December 31, 2019 (Unaudited)	March 31, 2019 (Audited)	March 31, 2020 (Audited)	
1	Revenue From operations	63.42	141.19	43.07	244.49	977.34
2	Other Income	36.52	23.04	54.93	84.33	64.11
3	Total Revenue (1+2)	99.94	164.23	98.00	328.82	1041.45
4	Expenses					
a	Purchases of Stock In Trade	18.72	156.18	24.41	241.39	848.98
b	Changes in inventories of finished goods and work-in-progress	38.71	-32.66	16.93	-25.97	79.29
c	Employee Benefits Expenses	4.43	1.06	1.78	7.80	5.04
	Finance Cost	18.34	2.05	22.27	22.46	26.80
d	Depreciation and Amortisation Expenses	3.62	0.25	0.30	4.38	1.12
e	Other Expenses	17.62	9.87	18.57	70.54	51.39
	Total Expenses	101.44	136.75	84.26	320.60	1012.62
3	Profit / (Loss) from Operations before Tax, and exceptional items (1-2)	-1.50	27.48	13.74	8.22	28.83
6	Extraordinary items	0.00	0.00	0.00	0.00	0.00
4	Tax expenses					
	Current	0.00		-0.33	0.00	0.03
	Deferred Tax	0.86		7.62	-0.86	7.62
	Total Tax	0.86	0.00	7.29	-0.86	7.65
5	Profit / (Loss) from ordinary activities After tax (9-10)	-0.64	27.48	6.45	9.08	21.18
7	Net Profit/ (Loss) for the period (18-19)	-0.64	27.48	6.45	9.08	21.18
8	Paid up equity share Capital (F.V. Rs.10 each)	58.05	58.05	58.05	58.05	58.05
9	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					
16	Earnings Per Share (EPS) (of Rs.10 each) (not annualised)					
a	Basic	-0.11	4.73	16.31	1.56	3.65
b	Diluted	-0.11	4.73	16.31	1.56	3.65

Notes: -

- The above Results are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs. The Results were reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on July 6th, 2020.
- The figures for the Quarter ended March 31 are the balancing figures between the Audited figures in respect of the full Financial Year and the published year-to-date figures upto the Third Quarter ended December 31 of the respective Financial Year.
- Extraordinary Items represents amount written-off net of write-backs.
- Other Comprehensive Income represents net actuarial gain / (loss) on employee defined benefit obligation.
- The Independent Auditors of the Company in their Audit Report for the Year ended March 31, 2020 have recorded their opinion about the following:
 - Non receipt of confirmation of account from certain debtors and advances. Management clarification: Management is confident of receiving the amounts in the ordinary course of business.
- The Company has only one segment revenue i.e. trading in iron & steel. There are no separate reportable segments as required by Accounting Standard 17 issued by ICAI.
- Previous period figures have been re-grouped / re-classified wherever necessary.

Place: Nagpur
 Date: July 6th, 2020



For Hariyana Metals Limited

(Signature)
 Mr. Harish Agrawal
 Managing Director
 DIN: 00291083

(Signature)
 Mr. Dinesh Agrawal
 Director
 DIN: 00291086

HARIYANA METALS LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 ST MARCH 2020

	AMOUNT (RS)	AMOUNT (RS)
	31.03.2020	31.03.2019
A. CASH FLOWS FROM OPERATING ACTIVITIES		
NET PROFIT BEFORE TAX	821704	2882857
ADJUSTMENTS :		
DEPRECIATION	438372	111521
INTEREST PAID	2245538	2679713
DEFERRED TAXES	(85888)	762264
REVALUATION RESERVE WRITTEN BACK	0	0
OTHER INCOME (interest & dividend)	(5116929)	(6269911)
PROFIT ON SALE OF FIXED ASSET	(1237064)	0
PROFIT ON SALE OF INVESTMENTS	0	0
OPERATING PROFIT BEFORE WORKING CAPITAL ADJUSTMENTS	(2934267)	166444
CHANGES IN WORKING CAPITAL :		
INCREASE / DECREASE IN INVENTORIES	(2597487)	7929136
INCREASE / DECREASE IN DEBTORS	54272231	(13458271)
INCREASE / DECREASE IN LOANS & ADVANCE	9621041	1147985
INCREASE / DECREASE IN CURRENT LIABILITIES	217075	(1353102)
INCREASE / DECREASE IN CURRENT LOANS (LIABILITIES)	(42979238)	(1633911)
CASH GENERATED FROM OPERATIONS	15599355	(7201719)
TAXES	(85888)	764564
CASH FLOW BEFORE EXTRAORDINARY ITEMS	15685243	(7966283)
SETTLEMENTS IF ANY		
NET CAS (A)	15685243	(7966283)
B. CASH FLOW FROM INVESTING ACTIVITIES		
PURCHASE OF FIXED ASSETS	(2412476)	0
SALE OF FIXED ASSETS	1350000	0
SALE OF INVESTMENTS	0	0
PURCHASE OF INVESTMENTS	0	0
PROFIT ON SALE OF INVESTMENTS	0	0
OTHER INCOME (interest & dividend)	5116929	6269911
NET CAS (B)	4054453	6269911
C. CASH FLOW FROM FINANCING ACTIVITIES		
INCREASE IN SHARE CAPITAL	0	0
INCREASE / DECREASE IN SECURED LOANS	0	0
INCREASE / DECREASE IN UNSECURED LOANS	(15347804)	4890971
INTEREST PAYMENTS	(2245538)	(2679713)
NET CAS (C)	(17593342)	2211258
NET INCR (A+B+C)	2146354	514886
OPENING BALANCE OF CASH AND CASH EQUIVALENTS	15006207	14491322
CLOSING BALANCE OF CASH AND CASH EQUIVALENTS	17152561	15006207

As per our Report of even date

For Lalit Jham & Co.

Chartered Accountants

FRN 114158W

Lalit Jham

Partner



HARISH AGRAWAL
DIRECTOR
DIN 291083

DINESH AGRAWAL
DIRECTOR
DIN 291086

For Hariyana Metals Ltd.



HARIYANA METALS LIMITED

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DATE: 06/07/2020

To,
Department of Corporate Services,
BSE LIMITED
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Scrip Code: 506024

**Subject: Declaration pursuant to Regulation 33(3)(d) of the Securities and
Exchange Board Of India (LODR) Regulations, 2015**

Dear Sir/Madam,

This is hereby declared and confirmed that the Auditors' Report given by the Statutory Auditors of the Company on the Audited financials Results of the Company for the half year and financial year ended on 31 March, 2020 is with Unmodified Opinion.

Thanking You,

For, HARIYANA METALS LIMITED

MR. DINESH GANGARAM AGARWAL
DIRECTOR
DIN: 00291086

